

FISCAL IMPACT STATEMENT ON BILL NO. **S11**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid		
DATE:	January 26, 2007	SBD:	2007066

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AUTHOR:	Senator Hayes	PRIMARY CODE CITE:	8-13-1120
SUBJECT:	Economic Interest Statements		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

The proposed Bill amends Section 8-13-1120, Code of Laws of South Carolina, 1976, relating to the contents of the statement of economic interests, to clarify that a public official, public member, or public employee is required to report the source of any gifts, including transportation, lodging, food, entertainment, or anything of value worth twenty-five dollars or more in a day or worth two hundred dollars or more in the aggregate in a calendar year. The Bill further amends Section 8-13-1302, relating to a candidate's maintenance of records of contributions, contributors, and expenditures, to delete the requirement that the candidate must maintain and preserve an account of the occupation of each person making a contribution.

**EXPLANATION OF IMPACT:**

A review of this Bill by the State Ethics Commission indicates there will be no impact on the General Fund of the State or on Federal and/or other funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget